



Did you know MRTA brought you

100%

Another
great
example of
MRTA working
for you!

deductions for your out-of-pocket health insurance and long term care premiums on your 2014 MO Income Taxes?

And did you know that thanks to MRTA

100%

of your **retirement pension income** is deductible on your 2014 Missouri Income Taxes up to \$36,442? Limits apply, see below.*

These tax cuts, enacted in 2007 (HB 444), were an MRTA priority. ALL other education associations opposed or were silent on these.

***HB 444**

Beginning January 1, 2007, this bill authorized an income tax deduction to be phased-in over six years for Social Security benefits, Social Security disability benefits, and benefits received from a non-private retirement system. Married couples with a Missouri adjusted gross income less than \$100,000 and single individuals with a Missouri adjusted gross income less than \$85,000, may deduct up to 100 percent of their public retirement benefits, to the extent the amounts are included in their federal adjusted gross income.

The total public pension exemption is limited to \$36,442 for each eligible taxpayer. Taxpayers who also qualify for the Social Security or Social Security Disability Deduction, must reduce their public pension exemption by the amount of the Social Security or Social Security Disability Deduction.

MISSOURI DEPARTMENT OF REVENUE		2014	Attachment Sequence No. 1040-01		
INDIVIDUAL INCOME TAX ADJUSTMENTS		F-CRM	ATTACH TO FORM MO-1040. ATTACH A COPY OF YOUR FEDERAL RETURN. See information beginning on page 11 to assist you in completing this form.		
MO-A					
LAST NAME	FIRST NAME	INITIAL	SOCIAL SECURITY NO.		
SPOUSE'S LAST NAME	FIRST NAME	INITIAL	SPOUSE'S SOCIAL SECURITY NO.		
PART 1 — MISSOURI MODIFICATIONS TO FEDERAL ADJUSTED GROSS INCOME (SEE PAGE 11).					
ADDITIONS		Y - YOURSELF	S - SPOUSE		
1. Interest on state and local obligations other than Missouri source	1Y	00	1S	00	
2. <input type="checkbox"/> Partnership; <input type="checkbox"/> Fiduciary; <input type="checkbox"/> S corporation; <input type="checkbox"/> Net Operating Loss (Carryback/Carryforward); <input type="checkbox"/> Other (description)	2Y	00	2S	00	
3. Nonqualified distribution received from a qualified 529 plan (higher education savings program) not used for qualified higher education expenses	3Y	00	3S	00	
4. Food Pantry contributions included on Federal Schedule A	4Y	00	4S	00	
5. Nonresident Property Tax	5Y	00	5S	00	
6. TOTAL ADDITIONS — Add Lines 1, 2, 3, 4, and 5. Enter here and on Form MO-1040, Line 2	6Y	00	6S	00	
SUBTRACTIONS					
7. Interest from exempt federal obligations included in federal adjusted gross income (reduced by related expenses if expenses were over \$500). Attach a detailed list or all Federal Forms 1099.	7Y	00	7S	00	
8. Any state income tax refund included in federal adjusted gross income	8Y	00	8S	00	
9. <input type="checkbox"/> Partnership; <input type="checkbox"/> Fiduciary; <input type="checkbox"/> S corporation; <input type="checkbox"/> Railroad retirement benefits; <input type="checkbox"/> Net Operating Loss; <input type="checkbox"/> Military (nonresident); <input type="checkbox"/> Build America and Recovery Zone Bond Interest; <input type="checkbox"/> Combat pay included in federal adjusted gross income; <input type="checkbox"/> MO Public-Private Transportation Act; <input type="checkbox"/> Other (description). Attach supporting documentation.	9Y	00	9S	00	
10. Exempt contributions made to a qualified 529 plan (higher education savings program)	10Y	00	10S	00	
11. Qualified Health Insurance Premiums. Attach supporting documentation	11Y	00	11S	00	
12. Missouri depreciation adjustment (Section 143.121, RSMo) <input type="checkbox"/> Sold or disposed property previously taken as addition modification	12Y	00	12S	00	
13. Home Energy Audit Expenses	13Y	00	13S	00	
14. TOTAL SUBTRACTIONS — Add Lines 7, 8, 9, 10, 11, 12 and 13. Enter here and on Form MO-1040, Line 4	14Y	00	14S	00	
PART 2 — MISSOURI ITEMIZED DEDUCTIONS — Complete this section only if you itemize deductions on your federal return. Attach a copy of your Federal Form 1040 (pages 1 and 2) and Federal Schedule A.					
1. Total federal itemized deductions from Federal Form 1040, Line 40	1			00	
2. 2014 Social security tax — (Yourself)	2			00	
3. 2014 Social security tax — (Spouse)	3			00	
4. 2014 Railroad retirement tax — Tier I and Tier II (Yourself)	4			00	
5. 2014 Railroad retirement tax — Tier I and Tier II (Spouse)	5			00	
6. 2014 Medicare tax — Yourself and Spouse. See instructions on Page 35.	6			00	
7. 2014 Self-employment tax - See instructions on Page 35	7			00	
8. TOTAL — Add Lines 1 through 7	8			00	
9. State and local income taxes — from Federal Schedule A, Line 5 or see the worksheet below	9			00	
10. Earnings taxes included in Line 9	10			00	
11. Net state income taxes — Subtract Line 10 from Line 9 or enter Line 8 from worksheet below	11			00	
12. MISSOURI ITEMIZED DEDUCTIONS — Subtract Line 11 from Line 8. Enter here and on Form MO-1040, Line 14	12			00	
NOTE: IF LINE 12 IS LESS THAN YOUR FEDERAL STANDARD DEDUCTION, SEE INFORMATION ON PAGE 7.					
Complete this worksheet only if your federal adjusted gross income from federal Form 1040, Line 37 is more than \$305,050 if married filing combined or qualifying widow(er), \$270,650 if head of household, \$254,200 if single or claimed as a dependent, or \$152,525 if married filing separate. If your federal adjusted gross income is less than or equal to these amounts, do not complete this worksheet. Attach a copy of your Federal Itemized Deduction Worksheet (Page A-9 of Federal Schedule A instructions).					
1. Enter amount from Federal Itemized Deduction Worksheet, Line 3 (See page A-9 of Federal Schedule A instructions.) If 50 or less, enter "0"	1			00	
2. Net State Tax	2			00	

Please see a tax advisor for more information. You can download the MO-A form from the MRTA website, www.mrta.org or by clicking the following link:

<http://missouriretiredteachers.org/the-2014-public-pension-exemption-forms-mo-a-are-now-available/>