



MRTA

Missouri Retired Teachers' Association
& Public School Personnel

2010 MRTA LEGISLATIVE ISSUES AND TALKING POINTS AS OF MARCH 3, 2010

THE SQUEEKY WHEEL GETS THE GREASE!!

SPECIAL THANKS to Sen. McKenna for introducing SB707 allowing those retirees that are COLA Capped and 75 years of age and older a \$5 per year of service increase. NO MONEY!

#1) MRTA supports full funding of the Missouri Public Education Foundation Formula as well as Career Ladder and Parents as Teachers. *MRTA believes that Public Education funding is a Constitutional priority. This is the reason education funding is addressed in HB #2. Investing in Public Education not only creates jobs in the short term (teachers/staff/etc) but is an investment in the jobs of the future.*

#2) MRTA strongly opposes SB 1050 (Senator Crowell) consolidating all the state retirement systems into one administrative body. *PSRS/PEERS is a unique retirement system in the fact that the employees contribute 50% of the funds. PSRS/PEERS is also by far the largest system in Missouri with nearly \$26 billion in assets. MRTA feels these funds are best administered by the patrons of the system. MRTA feels there will be no proficiencies in the consolidation of such but will be detrimental to the PSRS/PEERS system and Public Education as a whole. MRTA opposes ANY such idea for any public retirement system in principal.*

#3) STRONGLY OPPOSE SB896 Sen. Shields & HB 2113 Koenig

This Legislation changes some (MOSERS) and in HB 2113 ALL the state employees retirement systems from Defined Benefit plans to Defined Contribution plans HB 2113 includes PSRS/PEERS. If SB 896 passes PSRS/PEERS will soon follow. Public Servants deserve and earn a decent retirement benefit.

#4) Support SB 714 Sen. Crowell *This bill requires a state audit of all state and local retirement systems by the State Auditor every 3 years. This bill will assure public confidence in our retirement system.*

#5) SUPPORT HCR 4- Rep. Nolte

This Resolution asks Congress to REPEAL WEP/GPO provisions of Social Security.

#6) FOR SAINT LOUIS CITY SCHOOL RETIREES. MRTA supports our colleagues of the Saint Louis and Kansas City Retirement systems. Legislation of importance:

- A) SUPPORT HB1752- Rep. Cappelle-Nadal** *This legislation will change the makeup of the Board of the STL Retirement System from 11 to 9 and give the retirees of the system a fair voice. The STL Retirees have not had a COLA in many years.*