



PUBLIC SCHOOL & EDUCATION EMPLOYEE
RETIREMENT SYSTEMS OF MISSOURI

Funding Stabilization Policy Summary

Association	Position	Statement	Issued By:
Missouri Association of School Administrators (MASA)	Support	The MASA Executive Committee recently discussed your consideration of changes in the COLA policy and we believe that this is a positive move that will benefit school districts and employees.	Roger Kurtz, Executive Director
Missouri Association of School Business Officials (MoASBO)	Support	MoASBO is very supportive of the Fiscal Stabilization Policy and what you are trying to accomplish.	Tom Momphard, Executive Director
Missouri National Education Association (MNEA)	Support	The Missouri NEA Board of Directors has voted to support the funding and benefit design policy as developed by the PSRS Board of Trustees.	Chris Guinther, President
		The MNEA Board has communicated support for the PSRS Board Trustees' proposed Funding Stabilization Policy, which addresses those challenges and should eliminate the need for raising the contribution rate within at most a few years.	Otto Fajen, MNEA Legislative Director
Missouri National Education Association – Retired (MNEA-R)	Support	The MNEA-R Executive Council voted unanimously to support the PSRS/PEERS proposed policy establishing a 2% yearly COLA for pension members and the maintenance of contributions from active members at or near current levels.	Cecil Sharp, President
Missouri Retired Teachers Association (MRTA)	Concerned	MRTA wishes to go on record as "CONCERNED" regarding the proposed PSRS/PEERS Funding Stabilization Policy. MRTA's concern with a mandated 2% COLA is that our retirement security and quality of life in retirement may be reduced.	Ron Schlimme, Legislative Committee Chairman
			Jim Kreider, Executive Director
Missouri School Boards' Association (MSBA)	Support	The MSBA Board of Directors sees the 2% Cost of Living Adjustment option as a positive move to protect the PSRS/PEERS system.	Melissa Randol, Deputy Executive Director and General Counsel
Missouri School Counselor Association (MSCA)	Support	MSCA supports PSRS' recommended funding strategy and the Funding Stabilization Policy.	Lela (Lee) Kosteck Bunch, Executive Director
Missouri State Teachers Association (MSTA)	Support	MSTA supports the Board taking action to implement a policy that would guarantee a 2% COLA for retirees while keeping the contribution at the current level.	Russell Smithson, President
	Support	MSTA will be sending in a letter of support for the 2% COLA guarantee in an effort to keep the contribution rate from increasing.	Mike Wood, Associate Executive Director
St. Louis Community Colleges (STLCC)	Support	STLCC presidents were supportive of the policy.	Ann Brand, Government Relations Liaison

**Official Resolutions are not available from these associations until their annual convention in the fall. Responses listed below include abridged and excerpts from the correspondence submitted to the Systems regarding the Funding Stabilization Policy.

Please refer to the detailed summary attached for more information. Original responses are available. **

Updated: August 25, 2011